

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
PANGAN, NORRY B § Case No. 15-15457
PANGAN, ANGELITO E §
§
Debtors §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Joseph A. Baldi, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 245,633.00
(Without deducting any secured claims)

Assets Exempt: 38,227.00

Total Distributions to Claimants: 2,904.10

Claims Discharged

Without Payment: 54,121.10

Total Expenses of Administration: 10,699.02

3) Total gross receipts of \$ 14,110.66 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 507.54 (see **Exhibit 2**), yielded net receipts of \$ 13,603.12 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 225,526.00	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	10,699.02	10,699.02	10,699.02
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	NA	NA	NA
GENERAL UNSECURED CLAIMS (from Exhibit 7)	56,241.88	47,952.32	47,952.32	2,904.10
TOTAL DISBURSEMENTS	\$ 281,767.88	\$ 58,651.34	\$ 58,651.34	\$ 13,603.12

4) This case was originally filed under chapter 7 on 04/30/2015 . The case was pending for 12 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 05/02/2016 By: /s/Joseph A. Baldi
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Lot 772 Woodsmoke Ranch	1210-000	14,000.00
Other Receipts	1290-000	110.66
TOTAL GROSS RECEIPTS		\$ 14,110.66

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Nory & Angelito Pangan	Non-Estate Funds Paid to Debtors	8500-000	507.54
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ 507.54

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Ocwen Loan Servicing L 1661 Worthington Rd Suite 100 West Palm Beach, FL 33409		225,526.00	NA	NA	0.00
TOTAL SECURED CLAIMS			\$ 225,526.00	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH A. BALDI, TRUSTEE	2100-000	NA	2,110.31	2,110.31	2,110.31
ARTHUR B. LEVINE COMPANY	2300-000	NA	8.27	8.27	8.27
ATTORNEY TITLE GUARANTY	2500-000	NA	318.00	318.00	318.00
LASALLE COUNTY RECORDER	2500-000	NA	15.00	15.00	15.00
LASALLE COUNTY TREASURER	2500-000	NA	204.65	204.65	204.65
WOODSMOKE RANCH	2500-000	NA	265.00	265.00	265.00
Associated Bank	2600-000	NA	10.00	10.00	10.00
BALDI BERG	3110-000	NA	5,000.00	5,000.00	5,000.00
BALDI BERG	3120-000	NA	531.29	531.29	531.29
M. MASON	3210-000	NA	275.00	275.00	275.00
POPOWCER KATTEN, LTD	3410-000	NA	841.50	841.50	841.50
WOODSMOKE RANCH REALTY	3510-000	NA	1,120.00	1,120.00	1,120.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 10,699.02	\$ 10,699.02	\$ 10,699.02

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Amex Dsnb Po Box 8218 Mason, OH 45040		201.00	NA	NA	0.00
	Chase Card Po Box 15298 Wilmington, DE 19850		6,798.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Citibank/The Home Depot Citicorp Credit Srvs/Centralized Bankrup Po Box 790040 Saint Louis, MO 63179		612.00	NA	NA	0.00
	Dsnb Macys 9111 Duke Blvd Mason, OH 45040		519.48	NA	NA	0.00
	Kohls/capone N56 W 17000 Ridgewood Dr Menomonee Falls, WI 53051		45.00	NA	NA	0.00
	Swedish Covenant Hospital 7426 Solufin Center Chicago, IL 60677		586.94	NA	NA	0.00
	Swedish Covenant Hospital SCH Lab. Physicians SC Dept 4353 Carol Stream, IL 60122- 4353		152.00	NA	NA	0.00
	Walter Drake's PO Box 2862 Monroe, WI 53566-8062		158.46	NA	NA	0.00
000010	AMERICAN EXPRESS CENTURION BANK	7100-000	1,782.00	1,782.19	1,782.19	107.93
000011	AMERICAN EXPRESS CENTURION BANK	7100-000	2,353.00	2,353.54	2,353.54	142.54

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
000007	CAPITAL ONE, N.A.	7100-000	NA	71.98	71.98	4.36
000009	CAPITAL RECOVERY V, LLC	7100-000	1,736.00	1,797.53	1,797.53	108.86
000008	CAVALRY SPV I, LLC	7100-000	112.00	112.97	112.97	6.84
000001	DISCOVER BANK	7100-000	8,951.00	8,948.81	8,948.81	541.96
000002	DISCOVER PERSONAL LOAN	7100-000	17,991.00	18,355.96	18,355.96	1,111.68
000006	PYOD, LLC ITS SUCCESSORS AND ASSIGN	7100-000	5,509.00	5,509.00	5,509.00	333.64
000003	QUANTUM3 GROUP LLC AS AGENT FOR	7100-000	235.00	305.53	305.53	18.50
000004	QUANTUM3 GROUP LLC AS AGENT FOR	7100-000	8,013.00	8,192.30	8,192.30	496.14
000005	QUANTUM3 GROUP LLC AS AGENT FOR	7100-000	487.00	522.51	522.51	31.65
TOTAL GENERAL UNSECURED CLAIMS			\$ 56,241.88	\$ 47,952.32	\$ 47,952.32	\$ 2,904.10

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1

Exhibit 8

Case No: 15-15457 Judge: Janet S. Baer
Case Name: PANGAN, NORRY B
PANGAN, ANGELITO E
For Period Ending: 05/02/16

Trustee Name: Joseph A. Baldi
Date Filed (f) or Converted (c): 04/30/15 (f)
341(a) Meeting Date: 06/18/15
Claims Bar Date: 11/18/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Single Family Home 4337 N. Lawndale Ave. Chicago,	275,633.00	0.00		0.00	FA
2. Petty Cash on Hand	20.00	0.00		0.00	FA
3. Checking Account - Chase Bank	157.00	0.00		0.00	FA
4. Miscellaneous Used Household Goods	800.00	0.00		0.00	FA
5. Personal Used Clothing	300.00	0.00		0.00	FA
6. 2-3 pairs of gold earrings, wedding bands	500.00	0.00		0.00	FA
7. Term Life Insurance - No Cash Surrender Value	0.00	0.00		0.00	FA
8. Term Life Insurance - No Cash Surrender Value	0.00	0.00		0.00	FA
9. Dividend with AT&T	300.00	0.00		0.00	FA
10. 2000 Toyota Camry LE V6 with approximately 137,000	3,050.00	0.00		0.00	FA
11. 2007 Honda Civic with approximately 46,000 miles D	3,100.00	0.00		0.00	FA
12. Lot 772 Woodsmoke Ranch (u)	0.00	14,000.00		14,110.66	FA
Moblie home and lot; sold per order 11/12/15 [dkf 30]					

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$283,860.00	\$14,000.00	\$14,110.66	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

March 09, 2016, 04:30 pm Recovered title to trailer in Woodsmoke Ranch from debtor's children. Listed for sale and sold, received proceeds of sale. Report of sale filed with court.

Final report prepared and filed with UST 3/3/16

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
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Trustee Name: Joseph A. Baldi
Date Filed (f) or Converted (c): 04/30/15 (f)
341(a) Meeting Date: 06/18/15
Claims Bar Date: 11/18/15

Initial Projected Date of Final Report (TFR): 01/31/16

Current Projected Date of Final Report (TFR): 01/31/16

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-15457 -JSB
Case Name: PANGAN, NORBY B
PANGAN, ANGELITO E
Taxpayer ID No: *****1095
For Period Ending: 05/02/16

Trustee Name: Joseph A. Baldi
Bank Name: Associated Bank
Account Number / CD #: *****7493 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)	
11/25/15	12	Baker, Patrick & Donna c/o /atty M Mason RE Trust Acct 101 E. Bluff Drive Marseilles, IL 61341	BALANCE FORWARD				0.00	
		PATRICK & DONNA BAYER	Sale of WoodSmoke Lot & Trailer Pursuant to Court order 11/12/15 [dkt 30]		11,405.47		11,405.47	
		WOODSMOKE RANCH REALTY	Memo Amount: 14,000.00	1210-000				
		M. MASON	sale proceeds: Lot 772 Woodsmoke Memo Amount: (1,120.00)	3510-000				
		ATTORNEY TITLE GUARANTY	Realtor Commission Memo Amount: (275.00)	3210-000				
		WOODSMOKE RANCH	Special Counsel Attorney Fees Memo Amount: (318.00)	2500-000				
		LASALLE COUNTY RECORDER	Title company charges Memo Amount: (265.00)	2500-000				
		NORY & ANGELITO PANGAN	Inspection and Repair of Electrical Memo Amount: (15.00)	2500-000				
			Transfer Tax and Stamps Memo Amount: (507.54)	8500-000				
			Reimbursement Association Dues Funds reimbursed to Debtors for post-petition association dues paid					
			PATRICK & DONNA BAYER	Memo Amount: 110.66	1290-000			
			LASALLE COUNTY TREASURER	Credit for Assoc. Dues Memo Amount: (204.65)	2500-000			
12/07/15		001001	Associated Bank	Real Estate tax	2600-000		10.00	11,395.47
02/15/16			ARTHUR B. LEVINE COMPANY	BANK SERVICE FEE	2300-000		8.27	11,387.20
	370 Lexington Avenue, Suite 1101 New York, NY 10017		Bond Premium Payment 2016 Bond Premium Payment					

Page Subtotals

11,405.47

18.27

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Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/13/16	001002	Joseph A. Baldi, Trustee c/o Baldi Berg, Ltd. 20 N Clark Street, Ste. 200 Chicago, Illinois 60602	Trustee Compensation	2100-000		2,110.31	9,276.89
04/13/16	001003	BALDI BERG 20 NORTH CLARK STREET SUITE 200 CHICAGO, IL 60602	Attorney for Trustee Fees (Trustee	3110-000		5,000.00	4,276.89
04/13/16	001004	BALDI BERG 20 NORTH CLARK STREET SUITE 200 CHICAGO, IL 60602	Attorney for Trustee Expenses (Trus	3120-000		531.29	3,745.60
04/13/16	001005	Popowcer Katten, Ltd 35 E. Wacker Drive Suite 1550 Chicago, Il 60601-2207	Accountant for Trustee Fees (Other	3410-000		841.50	2,904.10
04/13/16	001006	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Claim 000001, Payment 6.05622%	7100-000		541.96	2,362.14
04/13/16	001007	Discover Personal Loan Attention: Bankruptcy Po Box 30954 Salt Lake City, UT 84130	Claim 000002, Payment 6.05623%	7100-000		1,111.68	1,250.46
04/13/16	001008	Quantum3 Group LLC as agent for Comenity Capital Bank PO Box 788 Kirkland, WA 98083-0788	Claim 000003, Payment 6.05505%	7100-000		18.50	1,231.96
04/13/16	001009	Quantum3 Group LLC as agent for Comenity Bank	Claim 000004, Payment 6.05617%	7100-000		496.14	735.82

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Bank Name: Associated Bank
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Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/13/16	001010	PO Box 788 Kirkland, WA 98083-0788 Quantum3 Group LLC as agent for Comenity Bank PO Box 788 Kirkland, WA 98083-0788	Claim 000005, Payment 6.05730%	7100-000		31.65	704.17
04/13/16	001011	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville, SC 29602	Claim 000006, Payment 6.05627%	7100-000		333.64	370.53
04/13/16	001012	U.S. Bankruptcy Court 219 S. Dearborn, 7th Floor Chicago, Illinois 60604	Claim 000007, Payment 6.05724% Capital One, N.A. c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	7100-000		4.36	366.17
04/13/16	001013	Cavalry SPV I, LLC c/o Bass & Associates, P.C. 3936 E. Ft. Lowell Suite 200 Tucson, AZ 85712	Claim 000008, Payment 6.05470%	7100-000		6.84	359.33
04/13/16	001014	Capital Recovery V, LLC c/o Recovery Management Systems Corporat 25 SE 2nd Avenue Suite 1120 Miami FL 33131-1605	Claim 000009, Payment 6.05609%	7100-000		108.86	250.47
04/13/16	001015	American Express Centurion Bank c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Claim 000010, Payment 6.05603%	7100-000		107.93	142.54
04/13/16	001016	American Express Centurion Bank	Claim 000011, Payment 6.05641%	7100-000		142.54	0.00

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PANGAN, ANGELITO E
Taxpayer ID No: *****1095
For Period Ending: 05/02/16

Trustee Name: Joseph A. Baldi
Bank Name: Associated Bank
Account Number / CD #: *****7493 Checking Account (Non-Interest Earn
Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701					

Memo Allocation Receipts:	14,110.66	COLUMN TOTALS	11,405.47	11,405.47	0.00
Memo Allocation Disbursements:	2,705.19	Less: Bank Transfers/CD's	0.00	0.00	
		Subtotal	11,405.47	11,405.47	
Memo Allocation Net:	11,405.47	Less: Payments to Debtors		0.00	
		Net	11,405.47	11,405.47	
				NET	ACCOUNT
Total Allocation Receipts:	14,110.66	TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCE
Total Allocation Disbursements:	2,705.19	Checking Account (Non-Interest Earn - *****7493	11,405.47	11,405.47	0.00
Total Memo Allocation Net:	11,405.47		11,405.47	11,405.47	0.00
			(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

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